

CORRIGENDUM TO NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting (“AGM”) of the Members of **Evergreen Recyclekaro (India) Limited** is scheduled to be held on **Wednesday, December 10, 2025 at 4:30 P.M. IST through Video Conferencing**.

The Notice of the AGM was dispatched to the shareholders of the Company on **November 18, 2025**, in due compliance with the provisions of the Companies Act, 2013, and the rules made thereunder, read with the circulars issued by the Ministry of Corporate Affairs.

This Corrigendum is being issued to give notice of certain amendments and modifications to the details mentioned in the Resolution and the Explanatory Statement set forth as under:

➤ Resolution no. 12

Amendment: Addition of words “*increase the aggregate number of Options reserved*”

The following Resolution no. 12 along shall now be read as under:

12. To consider and approve amendments in Employee Stock Purchase/Option Scheme 2024 (“Evergreen Recyclekaro ESOP Scheme”/ “ESOP 2024”/ “Scheme”).

To consider, and if thought fit, to pass the following resolution as a Special Resolution:

“**RESOLVED THAT** the resolution passed at the Extra-Ordinary General Meeting of the Company held on October 14, 2024, in relation to the implementation of the Employee Stock Purchase/Option Scheme 2024, be and is hereby superseded and replaced in its entirety by the resolutions set forth herein, with effect from the date of this meeting.

RESOLVED FURTHER THAT pursuant to the provisions of Section 62(1)(b), and all other applicable provisions, if any, of the Companies Act 2013, the relevant provisions of the Memorandum of Association and Articles of Association of the Company and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approval(s), the consent of the members of the Company be and is hereby accorded to the amendments in the Employee Stock Purchase/Option Scheme 2024 (“Evergreen Recyclekaro ESOP Scheme”/ “ESOP 2024”/ “Scheme”) with respect to administration from the Board of Directors of the Company to the Nomination and Remuneration Committee, ***increase the aggregate number of Options reserved***, exercise price, vesting period and conditions, exercise period, and other parameters as detailed in explanatory statement to be annexed to the notice of approval of this resolution by the members, to align it with the best industry practices and to bring in more efficiency.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee which the Board has constituted) be and is hereby authorized to do all such acts, deeds, and things, as it may, in its absolute discretion, and to settle all such questions, difficulties or doubts whatsoever which may arise and take all such steps and decisions to give effect to this resolution.”

Amendment in Explanatory Statement annexed to the Notice of the AGM for Resolution no. 12:

The following changes have been carried out in the table provided detailing the major amendments in the Employee Stock Purchase/Option Scheme 2024 (“Evergreen Recyclekaro ESOP Scheme”/ “ESOP 2024”/ “Scheme”):

The Company has amended the Scheme to increase the aggregate number of Options reserved under the ESOP 2024 from the existing 746 (Seven Hundred and Forty-Six) Options to 2,246 (Two Thousand Two Hundred and Forty-Six) Options. These Options shall be exercisable into not more than 2,246 (Two Thousand Two Hundred and Forty-Six) equity shares of the Company, having a face value of ₹10/- (Rupees Ten Only) each, fully paid-up. Further, the options to be granted per employee and in aggregate shall not exceed 148. The revised table for the Equity Pool shall be as stated below:

Equity Pool	No. of Options	No. of Equity Shares	No. of Options	No. of Equity Shares
	746	746	2,246	2,246

Options to be granted per employee and in aggregate	Not mentioned in the existing plan	Each Employee per Grant and in aggregate shall not exceed 148 (One Hundred Forty-Eight) Options
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- Further, this corrigendum is being issued to notify the addition of the following new resolutions to the items of business to be transacted at the Annual General Meeting (“AGM”).

These resolutions shall be inserted as **Item No. 14**, **Item No. 15** and **Item No. 16** respectively in the AGM Notice, in continuation of the existing items as stated in table given below:

Sr no.	Agenda Item No.	Title of Agenda	Type of Resolution
1	14	To consider and approve the amendment the Articles of Association of the Company	Special
2	15	To adopt new set of Memorandum of Association of the Company as per Companies Act, 2013	Special
3	16	To adopt new set of Memorandum of Association of the Company as per Companies Act, 2013	Ordinary

Please note:

All other terms, conditions, statements, and particulars contained in the original AGM Notice dated November 07, 2025 shall remain unchanged and continue to be in full force and effect.